## STEVE MADDEN

## **SOLID WASTE, RECYCLING & WATER POLICY**

Steven Madden, Ltd. (the "Company" or "Steve Madden") fully understands the environmental importance of managing solid waste and water usage. At the direction of the Corporate Social Responsibility Committee of Steve Madden's Board of Directors and Senior Management team, the Company is committed to managing its waste responsibly, reducing the volume of waste sent to landfill and maximizing reuse and recycling where possible.

Quantitative disclosures and goals are forthcoming and are to follow a comprehensive global assessment of the Company's risks and opportunities associated with waste and water management systems. A comprehensive waste audit is currently underway across the Company's U.S. operations in order improve its waste management practices and upon completion, Steve Madden plans to develop a strategic plan with measureable goals as well as extend waste reduction and water recycling efforts to its international operations. Steve Madden expects to report regularly and transparently on our progress toward such goals.

At Steven Madden, Ltd., we are committed to creating greater efficiencies in waste management. The Policy applies to all employees, our business partners, vendors and suppliers across the globe, and as such, all parties are responsible for understanding the Policy, committing to it and applying its principles every day.