## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

(	OMB APPROVAL		
OMB Number	·:	3235	-0287
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

. Nam	e and	Add	ress o	f Rep	oorting Pers	on* 2.	Issuer	Name and	l Tio	cker or	Tradin	g Symbol		Perso	ionship of Report n to Issuer k all applicable)		
01i	cker	Ricl	hard 				Steven	Madden,	Ltd;	SH00							
·	st)	•	rst)	•	ddle)	3.	cation of Rep Person entity					Month/D	ay/Year	[X] Off	e title (specif		elow)
	Steve 16 Bar						(volun	tary)		11/01/2 11/04/2				Presiden	t and Chief Opera	atino	g Officer
	(Str	reet	)						5.		,	Date of th/Day/Y			idual or Joint/Gr applicable line)		Filing
ong I	sland	City	y, NY	111	L04									[ ] Form	Filed by One Rep Filed by More th ting Person		
(Ci	ty)	(Sta	ate)	(2	ːip)	Tab	le I -	Non-Deriv	ativ	e Secur	ities	Acquired	, Dispose	ed of, or	Beneficially Owr	ned	
	le urity str.3)	)	Trans actio Date (Month	n /	A.Deemed 3 Execution Date,if any (Month/Day/ Year)	Code (Inst	n	Securiti or Dispo (Instr.	sed	of (D)	i (A)		Amount ( Securiti Benefici Owned Fo Reported Transact (Instr. 3	ies ially ollowing d tion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	V	Amount	(A)	or (D)	) Price						
ar va 80.000	Stock lue 1 per on Sto	sha		./02		Р		100(1)		(A)	\$8.00		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01			Р		300(2)		(A)	\$8.00		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01			Р		600(3)		(A)	\$8.00		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01	/02		Р		600(4)		(A)	\$8.00		224,100	(6)	(6)	(6)	)
common	Stock	<	11/04	/02		Р		500(5)		(A)	\$8.00		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01			S		100		(D)	\$17.06		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01	./02		S		300		(D)	\$17.07		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01	./02		S		600		(D)	\$17.05		224,100	(6)	(6)	(6)	)
common	Stock	<	11/01	./02		S		600		(D)	\$17.11		224,100	(6)	(6)	(6)	)
common	Stock	<	11/04	/02		S		500		(D)	\$17.05		224,100	(6)	(6)	(6)	)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/ Year)	3A	Deemed 4 Execution Date, if any (Mo/Dy/Yr)	Transactio Code (Instr. 8)	Deri Secu Acqu or D of (	vative rities ired (A) isposed D) tr. 3, 4,	
								Code V	 (A)	(D)	

ORM	4 (co	ntinued)							
			rivative Securities ., puts, calls, war						 
	and Ex	isable xpiration h/Day/Year	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of 10. Derivative Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership (Instr. 4)
Dat		Expir-	 Amount or Number						

## Explanation of Responses:

cisable Date

Title

(1) On November 1, 2002 the Reporting Person exercised options to purchase 100 shares of Common Stock at an exercise price of \$8.00 per share, which options had been previously granted to the Reporting Person.

of Shares

- (2) On November 1, 2002 the Reporting Person exercised options to purchase 300 shares of Common Stock at an exercise price of \$8.00 per share, which options had been previously granted to the Reporting Person.
- (3) On November 1, 2002 the Reporting Person exercised options to purchase 600 shares of Common Stock at an exercise price of \$8.00 per share, which options had been previously granted to the Reporting Person.
- (4) On November 1, 2002 the Reporting Person exercised options to purchase 600 shares of Common Stock at an exercise price of \$8.00 per share, which options had been previously granted to the Reporting Person.
- (5) On November 4, 2002 the Reporting Person exercised options to purchase 500 shares of Common Stock at an exercise price of \$8.00 per share, which options had been previously granted to the Reporting Person.
- (6) On November 4, 2002 (after giving effect to the transactions reported on this Form 4), the Reporting Person held 1,200 shares of Common Stock directly and options to purchase 222,900 shares of Common Stock.

/s/ RICHARD OLICKER	November 5, 2002
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

If the form is filed by more than one reporting person, see

Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

File three copies of this Form, one of which must be manually signed. Note: If space provided is insufficient, see Instruction 6 for procedure.