UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

(Amendment No. 4)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

Steven Madden, LTD.

(Name of Issuer)

Common Stock, Par Value \$0.0001 Per Share

(Title of Class of Securities)

556269108 ------(CUSIP Number)

Mr. James A. Mitarotonda c/o Barington Companies Equity Partners, L.P. 888 Seventh Avenue, 17th Floor New York, NY 10019 (212) 974-5700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 16, 2004

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box: $|_|$.

SCHEDULE 13D

CUSIP	NO.	556269108

	S. IDENTIFICAT	ION NO. OF ABOVE Equity Partners,			13-4088890
2) CHECK THE AP	PROPRIATE BOX	IF A MEMBER OF A	GROUP	(a)	/x/
				(b)	1_1
3) SEC USE ONLY					
4) SOURCE OF FU		WC			
5) CHECK BOX IF PURSUANT TO ITEMS		LEGAL PROCEEDING	S IS REQUIRED		I_I
6) CITIZENSHIP Delawa	OR PLACE OF OR re				
NUMBER OF SHARES	7) S0L	E VOTING POWER 288,937			
BENEFICIALLY	8) SHA	RED VOTING POWER			

OWNED) BY		none	
PERSON 288		DISPOSITIVE POWER 288,937		
MIIH		10) SHAR	RED DISPOSITIVE POWER none	
11)	AGGREGATE AMOUNT BE		LY OWNED BY EACH REPORTING PERSON	ON
12)	CHECK BOX IF THE A	GGREGATE	AMOUNT IN ROW (11) EXCLUDES CER	TAIN SHARES _
,		EPRESENTE		
_	TYPE OF REPORTING I	PERSON	PN	
CUSIF	P NO. 556269108		SCHEDULE 13D	
1)		NTIFICATI	ON NO. OF ABOVE PERSON Investros, LLC	13-4126527
2)			F A MEMBER OF A GROUP	(a) /X/
•				(b) _
3)	SEC USE ONLY			
- ´ · 5)			LEGAL PROCEEDINGS IS REQUIRED	_ _
6)	CITIZENSHIP OR PLAC Delaware	CE OF ORG	SANIZATION	
NUMBE	ER OF	7) SOLE	VOTING POWER 288,937	
SHARE BENEF OWNER	ICIALLY	8) SHAR	RED VOTING POWER	
EACH REPOR PERSO	RTING DN	,	DISPOSITIVE POWER	
WITH		10) SHAR	RED DISPOSITIVE POWER	
11)	AGGREGATE AMOUNT BE	ENEFICIAL	LLY OWNED BY EACH REPORTING PERSO 288,937	 ON
			AMOUNT IN ROW (11) EXCLUDES CER	
13)	PERCENT OF CLASS RE	EPRESENTE	ED BY AMOUNT IN ROW (11) 2.21%	
	TYPE OF REPORTING F			
			00	
CUSIF	P NO. 556269108		SCHEDULE 13D	
1)	James Mitaro	NTIFICATI otonda	ON NO. OF ABOVE PERSON	
2)			F A MEMBER OF A GROUP	(a) /X/
				(b) _

3)	SEC USE ONLY	
4)	SOURCE OF FUNDS	00
		OSURE OF LEGAL PROCEEDINGS IS REQUIRED
6)	CITIZENSHIP OR PLAC United States	
NUMBE SHARE		7) SOLE VOTING POWER 337,472
_	ICIALLY	8) SHARED VOTING POWER none
REPOR PERSO WITH		9) SOLE DISPOSITIVE POWER 337,472
W I I I I		10) SHARED DISPOSITIVE POWER none
11)	AGGREGATE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON 337,472
12)	CHECK BOX IF THE A	GGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _
13)	PERCENT OF CLASS RI	EPRESENTED BY AMOUNT IN ROW (11) 2.58%
14)	TYPE OF REPORTING I	PERSON IN
CUSIF		NTIFICATION NO. OF ABOVE PERSON
		ompanies Offshore Fund, Ltd. (BVI)
2)	CHECK THE APPROPRIA	ATE BOX IF A MEMBER OF A GROUP (a) /X/
		(b) _
3) 	SEC USE ONLY	
4)	SOURCE OF FUNDS	WC
	CHECK BOX IF DISCLO	OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _
6)	CITIZENSHIP OR PLAC British Virg	
NUMBE SHARE		7) SOLE VOTING POWER 48,535
BENEF OWNER EACH	FICIALLY D BY	8) SHARED VOTING POWER none
REPOR PERSO WITH		9) SOLE DISPOSITIVE POWER 48,535
		10) SHARED DISPOSITIVE POWER none
11)	AGGREGATE AMOUNT BI	ENEFICIALLY OWNED BY EACH REPORTING PERSON 48,535
12)	CHECK BOX IF THE A	GGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _
13)	PERCENT OF CLASS RI	EPRESENTED BY AMOUNT IN ROW (11) 0.37%
14)	TYPE OF REPORTING I	PERSON 00

CUSIP NO. 556269108

1)	Barington C	PERSON NTIFICATION NO. OF ABOVE PERSON ompanies Advisors, LLC	20-0327470
2)			(a) /X/
			(b) _
3)	SEC USE ONLY		
,	SOURCE OF FUNDS	00	
5)		OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E)	1.1
6)	CITIZENSHIP OR PLA Delaware	CE OF ORGANIZATION	
	ER OF	7) SOLE VOTING POWER 48,535	
OWNE	FICIALLY	8) SHARED VOTING POWER none	
PERS		9) SOLE DISPOSITIVE POWER 48,535	
WITH		10) SHARED DISPOSITIVE POWER none	
11)	AGGREGATE AMOUNT B	ENEFICIALLY OWNED BY EACH REPORTING PER 48,535	SON
12)		GGREGATE AMOUNT IN ROW (11) EXCLUDES CE	
13)		EPRESENTED BY AMOUNT IN ROW (11) 0.37%	
14)	TYPE OF REPORTING	00	
		SCHEDULE 13D	
CUSI	P NO. 556269108	SCHEDULE 13D	
1)		PERSON NTIFICATION NO. OF ABOVE PERSON apital Group, L.P.	13-3635132
 2)		ATE BOX IF A MEMBER OF A GROUP	(a) /X/
,			(b) _
3)	SEC USE ONLY		
4)	SOURCE OF FUNDS		
		OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E)	1 1
6)	CITIZENSHIP OR PLA New York	CE OF ORGANIZATION	
		7) SOLE VOTING POWER	
NUMB SHAR	ER OF ES	337,472	
BENE OWNE	FICIALLY D BY	8) SHARED VOTING POWER none	
PERS	RTING ON	9) SOLE DISPOSITIVE POWER 337,472	
WITH			

none

		ENEFICIALLY OWNED BY EACH R 337,472	EPORTING PERSON
		GGREGATE AMOUNT IN ROW (11)	EXCLUDES CERTAIN SHARES _
-		EPRESENTED BY AMOUNT IN ROW 2.58%	(11)
	TYPE OF REPORTING		
CUSI	P NO. 556269108	SCHEDULE 13D	
1)	LNA Capital	NTIFICATION NO. OF ABOVE PE	13-3635168
2)		ATE BOX IF A MEMBER OF A GR	
			(b) _
3)	SEC USE ONLY		
	SOURCE OF FUNDS	00	
5) PURS		OSURE OF LEGAL PROCEEDINGS	
	CITIZENSHIP OR PLA Delaware	CE OF ORGANIZATION	
	ER OF	7) SOLE VOTING POWER 337,472	
OWNE	FICIALLY D BY	8) SHARED VOTING POWER none	
EACH REPO PERS	RTING	9) SOLE DISPOSITIVE POWER 337,472	
WITH		10) SHARED DISPOSITIVE POW	/ER
11)	AGGREGATE AMOUNT B	ENEFICIALLY OWNED BY EACH R 337,472	EPORTING PERSON
12)			EXCLUDES CERTAIN SHARES _
13)		EPRESENTED BY AMOUNT IN ROW 2.58%	(11)
14)	TYPE OF REPORTING		
CHOT	D NO - FE0000400	SCHEDULE 13D	
	P NO. 556269108		
1)	NAME OF REPORTING S.S. OR I.R.S. IDE Parche, LLC	NTIFICATION NO. OF ABOVE PE	RSON 13-0870632
2)	CHECK THE APPROPRI	ATE BOX IF A MEMBER OF A GR	
			(b) _
3)	SEC USE ONLY		
4) 		WC	
	CHECK BOX IF DISCL UANT TO ITEMS 2(D)		IS REQUIRED _
6)	CITIZENSHIP OR PLA	CE OF ORGANIZATION	

Delaware		
NUMBER OF	7) SOLE VOTING POWER 105,496	
SHARES BENEFICIALLY OWNED BY	8) SHARED VOTING POWER none	
EACH REPORTING PERSON WITH	9) SOLE DISPOSITIVE POWER 105,496	
WIII	10) SHARED DISPOSITIVE POWER none	
	BENEFICIALLY OWNED BY EACH REPORTING 105,496	PERSON
12) CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES	CERTAIN SHARES _
	REPRESENTED BY AMOUNT IN ROW (11) 0.81%	
14) TYPE OF REPORTING		
CUSIP NO. 556269108	SCHEDULE 13D	
	ENTIFICATION NO. OF ABOVE PERSON visors, LLC	13-1484525
2) CHECK THE APPROPRI	TATE BOX IF A MEMBER OF A GROUP	(a) /X/
		(b) _
3) SEC USE ONLY		
4) SOURCE OF FUNDS	00	
5) CHECK BOX IF DISCL PURSUANT TO ITEMS 2(D)		ED _
6) CITIZENSHIP OR PLA Delaware		
NUMBER OF	7) SOLE VOTING POWER 659,348	
SHARES BENEFICIALLY OWNED BY	8) SHARED VOTING POWER none	
EACH REPORTING PERSON	9) SOLE DISPOSITIVE POWER 659,348	
WITH	10) SHARED DISPOSITIVE POWER none	
11) AGGREGATE AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING 659,348	PERSON
	AGGREGATE AMOUNT IN ROW (11) EXCLUDES	CERTAIN SHARES _
	REPRESENTED BY AMOUNT IN ROW (11) 5.05%	
14) TYPE OF REPORTING		
	00	

SCHEDULE 13D

CUSIP NO. 556269108

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Ramius Capital Group, LLC

		(b) _
3) SEC USE ONLY		
4) SOURCE OF FUNDS		
5) CHECK BOX IF DISCL PURSUANT TO ITEMS 2(D)	OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E)	1_1
6) CITIZENSHIP OR PLA		
NUMBER OF	7) SOLE VOTING POWER 659,348	
SHARES		
BENEFICIALLY OWNED BY	8) SHARED VOTING POWER none	
EACH REPORTING PERSON	9) SOLE DISPOSITIVE POWER 659,348	
WITH	•	
	10) SHARED DISPOSITIVE POWER none	
11) AGGREGATE AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERS	
II) AGGREGATE ANGUNT E	659,348	ON
12) CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CER	TAIN SHARES _
13) PERCENT OF CLASS F	REPRESENTED BY AMOUNT IN ROW (11) 5.05%	
14) TYPE OF REPORTING	PERSON	
,	00	
	SCHEDULE 13D	
CUSIP NO. 556269108	53 522 232	
1) NAME OF REPORTING	DEDSON	
	ENTIFICATION NO. OF ABOVE PERSON	
C4S & Co.,		13-3946794
2) CHECK THE APPROPRI		
_,	LATE BUX IF A MEMBER OF A GROUP	
	LATE BOX IF A MEMBER OF A GROUP	(a) /X/
	LATE BUX IF A MEMBER OF A GROUP	(a) /X/ (b) _
3) SEC USE ONLY		(a) /X/ (b) _
3) SEC USE ONLY		(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS		(a) /X/ (b) _
3) SEC USE ONLY 	.00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCL	00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E)	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE	00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E)	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLADEL BOOK PRODUCTION OF PLADEL BOOK PRODUCT	00 OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE	00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY	OOURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT Delaware NUMBER OF SHARES BENEFICIALLY	OOURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	OOURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	OO OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348 10) SHARED DISPOSITIVE POWER	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	OO OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	OO OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348 10) SHARED DISPOSITIVE POWER none SENEFICIALLY OWNED BY EACH REPORTING PERS 659,348	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANDEL PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANDEL PURSUANT POR PURSUANT P	OO OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348 10) SHARED DISPOSITIVE POWER none	(a) /X/ (b) _
3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISCLED PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLANT DELAWARE NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11) AGGREGATE AMOUNT ENTER	OO OSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) ACE OF ORGANIZATION 7) SOLE VOTING POWER 659,348 8) SHARED VOTING POWER none 9) SOLE DISPOSITIVE POWER 659,348 10) SHARED DISPOSITIVE POWER none 3ENEFICIALLY OWNED BY EACH REPORTING PERS 659,348	(a) /X/ (b) _

		5.05%	
14)	TYPE OF REPORTING PERSO	00	
CUSI	P NO. 556269108	SCHEDULE 13D	
1)		N CATION NO. OF ABOVE PERSON & Opportunity Fund, LLC	37-1484524
2)	CHECK THE APPROPRIATE E	OX IF A MEMBER OF A GROUP	(a) /X/
	SEC USE ONLY		(b) _
		WC	
	JANT TO ITEMS 2(D) OR 2(l_l
6)	CITIZENSHIP OR PLACE OF Delaware	ORGANIZATION	
NUMBI	ER OF	SOLE VOTING POWER 553,852	
BENE	FICIALLY 8)	SHARED VOTING POWER none	
PERS	,	SOLE DISPOSITIVE POWER 553,852	
WITH	10)	SHARED DISPOSITIVE POWER none	
11)	AGGREGATE AMOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PEI 553,852	RSON
12)		ATE AMOUNT IN ROW (11) EXCLUDES C	
	PERCENT OF CLASS REPRES	ENTED BY AMOUNT IN ROW (11) 4.24%	
14)	TYPE OF REPORTING PERSO	00	
CHCT	2 NO. 550000100	SCHEDULE 13D	
	P NO. 556269108		
1)	Peter A. Cohen	CATION NO. OF ABOVE PERSON	
2)		OX IF A MEMBER OF A GROUP	(a) /X/
	SEC USE ONLY		(b) _
		00	
 5)	CHECK BOX IF DISCLOSURE	00 OF LEGAL PROCEEDINGS IS REQUIRED	
	JANT TO ITEMS 2(D) OR 2(CITIZENSHIP OR PLACE OF		_
	ER OF	SOLE VOTING POWER none	
SHARI BENE OWNE	FICIALLY 8)	SHARED VOTING POWER 659,348	

REPO PERSO WITH			DLE DISPOSITIVE POWER none	 P
		10) 31	659,348	
,			ALLY OWNED BY EACH RE 659,348	
				EXCLUDES CERTAIN SHARES _
,			ITED BY AMOUNT IN ROW 5.05%	(11)
_	TYPE OF REPORTING			
			IN	
CUSI	P NO. 556269108		SCHEDULE 13D	
1)	Morgan B.	ENTIFICA Stark	TION NO. OF ABOVE PER	SON
2)			(IF A MEMBER OF A GRO	
				(b) _
,	SEC USE ONLY			
	SOURCE OF FUNDS		00	
5)	CHECK BOX IF DISC	LOSURE C	F LEGAL PROCEEDINGS I	1.1
6)	CITIZENSHIP OR PL United Stat	ACE OF C	ORGANIZATION	
	ER OF	7) SC	DLE VOTING POWER none	
BENE OWNE		,	IARED VOTING POWER 659,348	
PERS	RTING ON	9) SC	DLE DISPOSITIVE POWER none	
WITH		10) SH	IARED DISPOSITIVE POWE 659,348	
,		BENEFICI	ALLY OWNED BY EACH RE 659,348	
		AGGREGAT		EXCLUDES CERTAIN SHARES _
-		REPRESEN	ITED BY AMOUNT IN ROW 5.05%	(11)
	TYPE OF REPORTING		IN	
			SCHEDULE 13D	
	P NO. 556269108			
1)	Jeffrey M.	ENTIFICA Solomor		
2)			(IF A MEMBER OF A GRO	
				(b) _

EACH

3) SEC USE ONLY	
4) SOURCE OF FUNDS	00
5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D)	\ \ \
6) CITIZENSHIP OR PLA	ACE OF ORGANIZATION es
NUMBER OF	7) SOLE VOTING POWER none
SHARES BENEFICIALLY OWNED BY	8) SHARED VOTING POWER 659,348
EACH REPORTING PERSON	9) SOLE DISPOSITIVE POWER none
WITH	10) SHARED DISPOSITIVE POWER 659,348
11) AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON 659,348
12) CHECK BOX IF THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _
13) PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (11) 5.05%
14) TYPE OF REPORTING	
	SCHEDULE 13D
CUSIP NO. 556269108	
1) NAME OF REPORTING	
Thomas W.	
Thomas W. S	
Thomas W. S	Strauss IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _
Thomas W. : 2) CHECK THE APPROPR 3) SEC USE ONLY	Strauss IATE BOX IF A MEMBER OF A GROUP (b) _
Thomas W. : 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS	Strauss IATE BOX IF A MEMBER OF A GROUP (b) _ 00
Thomas W. : 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D)	Strauss IATE BOX IF A MEMBER OF A GROUP (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED
Thomas W. : 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC	Strauss IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION es
Thomas W. : 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLA United State	ACE OF ORGANIZATION es TATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED _ ACE OF ORGANIZATION es 7) SOLE VOTING POWER
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLA United State NUMBER OF SHARES	ACE OF ORGANIZATION es 7) SOLE VOTING POWER none
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLA United State	ACE OF ORGANIZATION es 7) SOLE VOTING POWER none
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PL United State NUMBER OF SHARES BENEFICIALLY OWNED BY	Strauss IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION es 7) SOLE VOTING POWER none 8) SHARED VOTING POWER 659,348
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLA United State NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION es 7) SOLE VOTING POWER none 8) SHARED VOTING POWER 659,348 9) SOLE DISPOSITIVE POWER none 10) SHARED DISPOSITIVE POWER 659,348
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PLA United State NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION es 7) SOLE VOTING POWER none 8) SHARED VOTING POWER 659,348 9) SOLE DISPOSITIVE POWER none 10) SHARED DISPOSITIVE POWER 659,348
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PL United State NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11) AGGREGATE AMOUNT	IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION es 7) SOLE VOTING POWER none 8) SHARED VOTING POWER 659,348 9) SOLE DISPOSITIVE POWER none 10) SHARED DISPOSITIVE POWER 659,348 BENEFICIALLY OWNED BY EACH REPORTING PERSON 659,348 AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _
Thomas W 2) CHECK THE APPROPR 3) SEC USE ONLY 4) SOURCE OF FUNDS 5) CHECK BOX IF DISC PURSUANT TO ITEMS 2(D) 6) CITIZENSHIP OR PL United State NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 11) AGGREGATE AMOUNT (1) 12) CHECK BOX IF THE A	IATE BOX IF A MEMBER OF A GROUP (a) /X/ (b) _ 00 LOSURE OF LEGAL PROCEEDINGS IS REQUIRED OR 2(E) _ ACE OF ORGANIZATION PS 7) SOLE VOTING POWER none 8) SHARED VOTING POWER 659,348 9) SOLE DISPOSITIVE POWER none 10) SHARED DISPOSITIVE POWER 659,348 BENEFICIALLY OWNED BY EACH REPORTING PERSON 659,348 AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _ REPRESENTED BY AMOUNT IN ROW (11) 5.05%

CUSIP NO. 556269108

	PERSON ENTIFICATION NO. OF ABOVE PERSON L Partners, LP	20-0133443
2) CHECK THE APPROPRI	IATE BOX IF A MEMBER OF A GROUP	(a) /X/
		(b) _
3) SEC USE ONLY		
4) SOURCE OF FUNDS	WC	
	OSURE OF LEGAL PROCEEDINGS IS REQUIRE	ED I I
6) CITIZENSHIP OR PLA		
NUMBER OF	7) SOLE VOTING POWER 8,600	
SHARES BENEFICIALLY OWNED BY	8) SHARED VOTING POWER none	
EACH REPORTING PERSON WITH	9) SOLE DISPOSITIVE POWER 8,600	
WITT	10) SHARED DISPOSITIVE POWER none	
11) AGGREGATE AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING F 8,600	PERSON
12) CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES	CERTAIN SHARES _
13) PERCENT OF CLASS F	REPRESENTED BY AMOUNT IN ROW (11) 0.066%	
14) TYPE OF REPORTING		
	SCHEDULE 13D	
CUSIP NO. 556269108		
	ENTIFICATION NO. OF ABOVE PERSON al Management, LLC	20-0027325
2) CHECK THE APPROPRI	IATE BOX IF A MEMBER OF A GROUP	(a) /X/
		(b) _
3) SEC USE ONLY		
4) SOURCE OF FUNDS	00	
5) CHECK BOX IF DISCL PURSUANT TO ITEMS 2(D)	LOSURE OF LEGAL PROCEEDINGS IS REQUIRE OR 2(E)	ED
6) CITIZENSHIP OR PLA		
NUMBER OF	7) SOLE VOTING POWER 8,600	
SHARES BENEFICIALLY OWNED BY	8) SHARED VOTING POWER none	
EACH REPORTING PERSON	9) SOLE DISPOSITIVE POWER 8,600	
WITH	10) SHARED DISPOSITIVE POWER	

none

,	.) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,600						
	CHECK BOX IF THE AG	GREGATE		(11) EXCLUDES			
	PERCENT OF CLASS RE	PRESENT	ED BY AMOUNT I	N ROW (11)			
14)	TYPE OF REPORTING P	ERSON	00				
CUSI	P NO. 556269108		SCHEDULE 13)			
1)) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Ronald Gross						
2)	CHECK THE APPROPRIA				(a)	/X/	
					(b)	_	
	SEC USE ONLY						
4)) SOURCE OF FUNDS 00						
5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E) _						1 1	
6) CITIZENSHIP OR PLACE OF ORGANIZATION United States							
	ER OF	7) SOL	E VOTING POWER 8,600				
BENE OWNE	FICIALLY ED BY I ORTING SON	,	RED VOTING POWI	≣R			
PERS			E DISPOSITIVE 8,600				
WITH		ŕ	RED DISPOSITIV	E POWER			
11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,600							
12) 	12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _						
13)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.066%						
14) TYPE OF REPORTING PERSON IN							

This Amendment No. 4 amends and supplements the Schedule 13D filed with the Securities and Exchange Commission on July 30, 2004, as amended by that certain Amendment No. 1 filed on November 12, 2004, that certain Amendment No. 2 filed on November 18, 2004 and that certain Amendment No. 3 filed on December 13, 2004 (together, the "Statement"), by and on behalf of Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC, James Mitarotonda, Barington Companies Offshore Fund, Ltd. (BVI), Barington Companies Advisors, LLC, Barington Capital Group, L.P., LNA Capital Corp., Parche, LLC, Starboard Value & Opportunity Fund, Admiral Advisors, LLC, Ramius Capital Group, LLC, C4S & Co., LLC, Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon, Thomas W. Strauss, LLC, RJG Capital Partners, LP, RJG Capital Management, LLC and Ronald Gross with respect to the common stock, par value \$0.0001 per share, of Steven Madden, Ltd., a Delaware corporation (the "Company"). The principal executive offices of the Company are located at 52-16 Barnett Avenue, Long Island City, New York 11104.

The information contained in Item 4 of the Statement is hereby supplemented as follows:

On December 16, 2004, Barington Capital Group, L.P. issued the press release attached hereto as Exhibit 99.5 announcing that it applauds the appointment of Harold Kahn to the Board of Directors of the Company.

Item 7. MATERIAL TO BE FILED AS EXHIBITS.

Item 7 is hereby amended and restated as follows:

Exhibit No. 1 Exhibit Description

- Agreement of Joint Filing among Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC, James Mitarotonda, Barington 99.1 Companies Offshore Fund, Ltd., Barington Companies Advisors, LLC, Barington Capital Group, L.P., LNA Capital Corp., Parche, LLC, Admiral Advisors, LLC, Ramius Capital Group, LLC, C4S & Co., LLC, Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon, Thomas W. Strauss, Starboard Value & Opportunity Fund, LLC, RJG Capital Partners, LP, RJG Capital Management, LLC and Ronald Gross dated December 13, 2004. (Filed as an exhibit to Amendment No. 3 to the Statement)
- 99.2 Letter from James A. Mitarotonda of Barington Capital Group, L.P. to Jamieson A. Karson, Vice Chairman and Chief Executive Officer of Steven Madden, Ltd., dated November 5, 2004. (Filed as an exhibit to Amendment No. 1 to the Statement)
- Letter from James A. Mitarotonda of Barington Capital Group, L.P. to 99.3 Jamieson A. Karson, Vice Chairman and Chief Executive Officer of Steven Madden, Ltd., dated November 16, 2004. (Filed as an exhibit to Amendment No. 2 to the Statement)
- 99.4 Letter from James A. Mitarotonda of Barington Capital Group, L.P. to each of the outside members of the Board of Directors of Steven Madden, Ltd., dated December 13, 2004. (Filed as an exhibit to Amendment No. 3 to the Statement)
- 99.5 Press Release dated December 16, 2004.

SIGNATURES

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: December 20, 2004

BARINGTON COMPANIES EQUITY PARTNERS, L.P. By: Barington Companies Investors, LLC, its general partner

By: /s/ James A. Mitarotonda -----

Name: James A. Mitarotonda

Title: Managing Member

BARINGTON COMPANIES INVESTORS, LLC

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda Title: Managing Member

By: /s/ James A. Mitarotonda

James A. Mitarotonda

BARINGTON COMPANIES OFFSHORE FUND, LTD. (BVI)

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President

BARINGTON COMPANIES ADVISORS, LLC By: Barington Capital Group, L.P., its

managing member

By: LNA Capital Corp., its general

partner

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President and Chief Executive Officer

BARINGTON CAPITAL GROUP, L.P.

By: LNA Capital Corp., its general

partner

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President and Chief Executive Officer

LNA CAPITAL CORP.

By: /s/ James A. Mitarotonda

Name: James A. Mitarotonda

Title: President and Chief Executive Officer

PARCHE, LLC

By: Admiral Advisors, LLC, its managing

member

By: /s/ Jeffrey M. Solomon

Name: Jeffrey M. Solomon

Title: Authorized Signatory

STARBOARD VALUE & OPPORTUNITY FUND, LLC

By: Admiral Advisors, LLC, its managing

member

By: /s/ Jeffrey M. Solomon

Name: Jeffrey M. Solomon Title: Authorized Signatory

ADMIRAL ADVISORS, LLC

By: Ramius Capital Group, LLC, its

sole member

By: /s/ Jeffrey M. Solomon

Name: Jeffrey M. Solomon Title: Authorized Signatory RAMIUS CAPITAL GROUP, LLC By: C4S & Co., its managing member By: /s/ Jeffrey M. Solomon Name: Jeffrey M. Solomon Title: Managing Member C4S & CO., LLC By: /s/ Jeffrey M. Solomon Name: Jeffrey M. Solomon Title: Managing Member /s/ Peter A. Cohen Peter A. Cohen /s/ Morgan B. Stark Morgan B. Stark /s/ Jeffrey M. Solomon Jeffrey M. Solomon /s/ Thomas W. Strauss Thomas W. Strauss

RJG CAPITAL PARTNERS, LP

By: RJG Capital Management, LLC, its general partner

By: /s/ Ronald J. Gross

Name: Ronald J. Gross Title: Managing Member

RJG CAPITAL MANAGEMENT, LLC

By: /s/ Ronald J. Gross

Name: Ronald J. Gross Title: Managing Member

/s/ Ronald J. Gross

Ronald J. Gross

FOR IMMEDIATE RELEASE December 16, 2004

CONTACT: Ellen Barry / Robin Gilliland Brunswick Group (212) 333-3810

BARINGTON CAPITAL GROUP APPLAUDS APPOINTMENT OF HAROLD KAHN TO THE BOARD OF DIRECTORS OF STEVEN MADDEN, LTD.

New York, New York, December 16, 2004 - Barington Capital Group, L.P. ("Barington") announced today that it applauds the appointment of Harold Kahn to the Board of Directors of Steven Madden, Ltd. (Nasdaq: SHOO) (the "Company").

"We are delighted that Steven Madden, Ltd. has taken this first step to address our concerns by appointing Harold Kahn to its Board of Directors," stated James Mitarotonda, Chairman and Chief Executive Officer of Barington. "Hal Kahn is one of the most respected leaders in the retail and merchandising sector. His track record and experience are outstanding. He brings to Steven Madden, Ltd. much needed management and industry experience."

"Hal is the type of accomplished executive that the Company could use as its Chief Executive Officer. We look forward to the positive impact that he will have on the Company's plans and performance," Mitarotonda concluded.

Barington also stated its hope that the Board will address its numerous other concerns that were outlined in the letter Barington sent to the Company's outside directors earlier this week. As one of the Company's largest stockholders, Barington is committed to improving shareholder value for the benefit of ALL stockholders of Steven Madden, Ltd., and reiterates its willingness to meet with the Board to discuss ways to address its other concerns in greater detail.

ABOUT BARINGTON CAPITAL GROUP, L.P.

Barington Capital Group, L.P. is an investment management firm that primarily invests in undervalued, small-capitalization companies. Barington and its principals are experienced value-added investors who have taken active roles in assisting management teams in creating or improving shareholder value. Barington represents a group of investors that own 1,005,420 shares of Steven Madden, Ltd., or approximately 7.7% of the Company's outstanding common stock.

* * * * *

CERTAIN INFORMATION CONCERNING PARTICIPANTS

Barington Capital Group, L.P. ("Barington"), together with the other participants named herein, may make a preliminary filing with the SEC of a proxy statement and an accompanying WHITE proxy card to be used to solicit votes for the election of their nominees at the 2005 annual meeting of stockholders of Steven Madden, Ltd., a Delaware corporation (the "Company"), which has not yet been scheduled.

IN THE EVENT THAT A DETERMINATION IS MADE TO FILE A PROXY STATEMENT WITH THE SEC, BARINGTON STRONGLY ADVISES ALL STOCKHOLDERS OF THE COMPANY TO READ THE PROXY STATEMENT WHEN IT IS AVAILABLE BECAUSE IT WILL CONTAIN IMPORTANT INFORMATION. SUCH PROXY STATEMENT, IF FILED, WILL BE AVAILABLE AT NO CHARGE ON THE SEC'S WEB SITE AT HTTP://www.sec.gov. IN ADDITION, THE PARTICIPANTS IN ANY SOLICITATION WILL PROVIDE COPIES OF THE PROXY STATEMENT, IF FILED, WITHOUT CHARGE UPON REQUEST. REQUESTS FOR COPIES SHOULD BE DIRECTED TO THE PARTICIPANTS' PROXY SOLICITOR, MACKENZIE PARTNERS, INC., AT ITS TOLL-FREE NUMBER: 800-322-2885 OR PROXY@MACKENZIEPARTNERS.COM.

The participants in such potential proxy solicitation are anticipated to be Barington, Barington Companies Investors, LLC, James Mitarotonda, Barington Companies Offshore Fund, Ltd. (BVI), Barington Companies Advisors, LLC, Barington Companies Equity Partners, L.P., LNA Capital Corp., Parche, LLC, Starboard Value & Opportunity Fund, LLC, Admiral Advisors, LLC, Ramius Capital Group, LLC, C4S & Co., LLC, Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon, Thomas W. Strauss, RJG Capital Partners, LP, RJG Capital Management, LLC and

Ronald Gross (together, the "Participants").

Information regarding the Participants and their direct or indirect interests is available in their Amendment No. 3 to Schedule 13D, jointly filed with the SEC on December 13, 2004.

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