FORM 3

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	(Pr	rint of Type Responses)			
1.	Name and Address of Reporti	ing Person*			
	Gladstone	Roger			
	(Last)	(First) (	Middle)		
	8563 Horseshoe Lane				
		(Street)			
	Boca Raton	FL	33496		
	(City)	(State)	(Zip)		
2.	Date of Event Requiring Sta	atement (Month/Day/Year)			
	02/25/03				
3.	IRS Identification Number of	of Reporting Person, if an Er	ntity (Voluntary)		
4.	Issuer Name and Ticker or 1	Trading Symbol			
	Steve Madden, Ltd. (SH00)				
5.	Relationship of Reporting F (Check all applicable)	Person to Issuer			
	[X] Director [_] Officer (give title be	[_] 10% Owner selow) [_] Other (s	er specify below)		
6.	If Amendment, Date of Origi	inal (Month/Day/Year)			
7.	Individual or Joint/Group F	iling (Check applicable lir			
	[X] Form Filed by One Repo	orting Person			
	[_] Form Filed by More tha	an One Reporting Person			
===		rivative Securities Beneficia	ally Owned		
1.	Title of Security (Instr. 4)	2. Amount of Securiti Beneficially Owned (Instr. 4)	3. Ownership Les Direct (D) I Indirect ( (Instr. 5)	or [])	4. Nature of Indirect Beneficial Ownership (Instr. 4)
	(1)	(1)	(1)		

OMB Approval

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

*	If the Form is file $5(b)(v)$ .	ed by more	than one Report	ing Person, see In	struction				
Remir	nder: Report on a se owned directly			s of securities be	eneficially				
are	rsons who respond to								
cor	ntrol number.				(Over)				
					(OVEI)				
FORM	3 (continued)								
	Table II			eneficially Owned					
====	(e.g., puts, ca	,	, , ,	onvertible securit	,				
		2. Date E	xercisable		ount of Securities Perivative Security	ţ	5. Owner- ship Form of Derivative		
		and Expiration Date (Month/Day/Year)			Amount	4. Conver- sion or	Security: Direct 6. Nature of		
		Date	Expira-		or Number	Exercise Price of	(D) or Indirect Beneficial		
	ttle of Derivative ecurity (Instr. 4)	Exer- cisable	tion Date	Title	of Shares	Derivative Security	(I) Ownership (Instr. 5) (Instr. 5)		
	anation of Responses								
	No Securities are b	oeneficiall	y owned as of t	he date of the fil	ing of this				
/s/	ROGER GLADSTONE			March	7, 2003				
	**Signature of Rep			D	ate				
	Intentional misstatements or omissions of facts constitute Federal Criminal Violations.								
	See 18 U.S.C. 1001	and 15 U.S	S.C. 78ff(a).						
Note:	File three copies If space provided			ch must be manuall truction 6 for pro					
are	rsons who respond to rentrol number.	o the colle espond unle	ection of informess the form dis	ation contained in plays a currently	this form valid OMB				