FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL					
OMB Number:	3235-0287					
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hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  COOPER MARC S							2. Issuer Name <b>and</b> Ticker or Trading Symbol STEVEN MADDEN, LTD. [ SHOO ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
COOLI		<u> </u>															Direc	ctor		10% C	wner		
(Last) (First) (Middle) C/O STEVEN MADDEN, LTD. 52-16 BARNETT AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 05/25/2007											Officer (give title below)			Other (specify below)			
52-10 DAKNETT AVENUE						4. If Amandment Date of Original Filed (Month/Day/Mean)											6 Individual or Joint/Group Filing (Chock Applicable						
(Street) LONG ISLAND CITY		<b>Y</b> 1	11104			4. If Amendment, Date of Original Filed (Month/Day/Year)									ine)	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
(City)	(St	ate) (	Zip)																				
		Tabl	e I - Non	-Deriva	ative	Se	curitie	es Ac	quire	ed, D	isp	osed o	f, or	Bene	efici	ally	Owne	ed					
1. Title of Security (Instr. 3)  2. Trans Date (Month/						ar)	Execution if any	A. Deemed Execution Date, f any Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			4 and See Be Ow		Securities Beneficially Dwned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
										ode V		Amount		(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 05/25/							/2007			A		750		A 5		1,500		1,500		D			
		Та	ıble II - D	erivative.g., pu												y Ov	vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Transactio Code (Inst					6. Date Exercisabl Expiration Date (Month/Day/Year)				e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				C	Code V		(A)	(D)	Date Exerc	e rcisable		xpiration ate	Title	or Nun of	ount nber res								

**Explanation of Responses:** 

Remarks:

/s/ ARVIND DHARIA, Attorney-in-Fact

09/26/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.