FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
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|   |   |            |  |         | or s   | Section    | on 30(h)  | of the I | nvestme                                 | nt Cor  | npany Act   | of 194            | 10  |   |                                       |   |  |  |            |  |
|---|---|------------|--|---------|--|------------|-----------|----------|---|---------|---|-------------------|---|---|---------------------------------------|---|--|--|------------|--|
| 1. Name and Address of Reporting Person* <u>Rosenfeld Edward R.</u> |   |            |  |         | 2. Issuer Name and Ticker or Trading Symbol STEVEN MADDEN, LTD. [ SHOO ] |            |           |          |   |         |   |                   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                       |   |  |  |            |  |
|   |   |            |  |         |  |            |           |          |   |         | -   |                   |   | X C   | irector                               |   | 10% C  | Owner  |            |  |
| ,   |   |            |  |         | · L_   |            |           |          |   |         |   |                   |   |   |                                       | fficer (give title                                  |  |  | (specify   |  |
| (Last)  | (F  | irst) (    | Middle)                                      |         | 3. 0   | ate o      | f Earlies | t Trans  | action (N                               | 1onth/  | Day/Year)   |                   |   |   | D                                     | elow)   | below)   |  |            |  |
| C/O STE   | VEN MAI   | DDEN, LTD. |  |         | 03/  | 03/15/2019 |           |          |   |         |   |                   |   |   | CEO and Chairman of the Board         |   |  |  |            |  |
| 52-16 BA  | ARNETT A  | VENUE      |  |         |  |            |           |          |   |         |   |                   |   |   |                                       |   |  |  |            |  |
| (Street)  |   |            |  |         | 4. If  | Ame        | ndment    | Date o   | f Origina                               | l Filed | I (Month/Da   | ay/Yea            | ar)   |   | Individu<br>ne)                       | al or Joint/Grou                                    | p Filing (0                                    | Check A  | pplicable  |  |
| LONG IS   | SLAND N   | <b>V</b> 1 | 11104  |         |  |            |           |          |   |         |   |                   |   |   | •                                     | orm filed by Or                                     | ne Reporti                                     | ng Pers  | on         |  |
| CITY  | IN  | 1          | 11104  |         |  |            |           |          |   |         |   |                   |   |   | Form filed by More than One Reporting |   |  |  |            |  |
| -   |   |            |  |         | -  |            |           |          |   |         |   |                   |   |   | ۲                                     | erson   |  |  |            |  |
| (City)  | (S  | tate) (    | Zip)   |         |  |            |           |          |   |         |   |                   |   |   |                                       |   |  |  |            |  |
|   |   | Tabl       | e I - No                                     | n-Deriv | ative  | Sec        | curitie   | s Acc    | quired,                                 | Dis     | posed o   | f, or             | Bene  | eficia  | ally Ov                               | ned   |  |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)       |   |            | Day/Year) if                                 |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)              |            |           |          | ies Acquired (A)<br>Of (D) (Instr. 3, 4 |         |   | nd Se<br>Be<br>Ov | Amount of curities neficially red Following | 6. Owner<br>Form: D<br>(D) or In<br>(I) (Instr                          | irect<br>direct                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |            |  |
|   |   |            |  |         |  |            |           |          | Code                                    | v       | Amount  |                   | (A) or<br>(D)                               | Price   | Tra                                   | ported<br>nsaction(s)<br>str. 3 and 4)              |  |  | (Instr. 4) |  |
| Common Stock, par value \$0.0001 per share 03/15/                   |   |            |  |         | /2019  |            |           | A        |   | 91,547  | (1)   | A                 | \$(   | 0   | 935,666                               |   |  |  |            |  |
|   |   | Та         |  |         |  |            |           |          |   |         | sed of,<br>onvertib   |                   |   |   | y Own                                 | ed  | •  |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deem<br>Executior<br>if any<br>(Month/Da | n Date, | 4.<br>Transaction<br>Code (Instr.<br>8)                                  |            |           |          | 6. Date E<br>Expiratio<br>(Month/E      |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                   | str. 3                                      | 8. Price<br>Derivati<br>Security<br>(Instr. 5                           | derivative<br>Securities              | Owr<br>Forr<br>Dire<br>or Ir<br>(I) (I              | nership<br>n:<br>ct (D)<br>ndirect<br>nstr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|   |   |            |  |         | Code   | v          |           |          | Date<br>Exercisa                        |         | Expiration<br>Date  | Title             | or<br>Nun<br>of                             | ount<br>nber<br>res   |                                       |   |  |  |            |  |

## **Explanation of Responses:**

1. Represents a restricted stock grant made by Steven Madden, Ltd. to the reporting person on March 15, 2019 under the Steven Madden, Ltd. 2006 Stock Incentive Plan (the "Plan"), which stock will vest and cease to be restricted stock in five substantially equal installments as follows: 18,309 shares on March 1, 2020; 18,309 shares on March 1, 2021; 18,309 shares on March 1, 2022; 18,310 shares on March 1, 2023; and 18,310 shares on March 1, 2024. Until fully vested, the stock will be subject to forfeiture pursuant to the terms of the Plan.

/s/ Arvind Dharia, Attorney-in-03/19/2019 Fact for Edward R. Rosenfeld

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.