## STEVE MADDEN

## **CARBON & CLIMATE POLICY**

Steven Madden, Ltd. (the "Company" or "Steve Madden") believes that global climate change is a serious environmental, economic and social challenge with potential to negatively affect economies worldwide. At the direction of the Corporate Social Responsibility Committee of Steve Madden's Board of Directors and Senior Management team, the Company is committed to seeking actions to mitigate the global warming trend and environmental degradation.

Quantitative disclosures and goals are forthcoming and are to follow a comprehensive global assessment of the Company's risks and opportunities associated with energy use and conservation. Most immediately, the Company has undergone an energy audit at its Long Island City Headquarters which resulted in a complete transition to energy-efficient retrofits, and will soon extend to our retail operations. Following an analysis of Steve Madden's global carbon footprint, the Company will develop a strategic plan to reduce the carbon footprint of our global operations including our supply chain with measurable, short- and long-term science-based goals. Steve Madden expects to report regularly and transparently on our progress toward such goals.

At Steven Madden, Ltd., we are committed to mitigating global climate change through a strategy of mapping and reducing our carbon footprint across our global operations. The Policy applies to all employees, our business partners, vendors and suppliers across the globe, and as such, all parties are responsible for understanding the Policy, committing to it and applying its principles every day.