

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>Rosenfeld Edward R.</u> <hr/> (Last) (First) (Middle) <u>C/O STEVEN MADDEN, LTD.</u> <u>52-16 BARNETT AVENUE</u> <hr/> (Street) <u>LONG</u> <u>ISLAND NY 11104</u> <hr/> (City) (State) (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 02/27/2008	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>STEVEN MADDEN, LTD. [ SHOO ]</u>	<b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
--	--	---	--	---

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35,000 <sup>(1)</sup>	D	

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (Right to Buy)	(2)	07/05/2015	Common Stock	7,500	12.31	D	

**Explanation of Responses:**

1. Includes: (i) 15,000 shares of Common Stock constituting Restricted Stock under the Steven Madden, Ltd. 2006 Stock Incentive Plan (the "Plan") granted on March 20, 2006 which vested to the extent of 3,750 shares on the first anniversary of the grant date and which vest to the extent of 3,750 shares on the second, third and fourth anniversaries of the grant date and which are subject to forfeiture pursuant to the terms of the Plan; (ii) 20,000 shares of Common Stock constituting Restricted Stock under the Plan granted on March 6, 2007 and which vest to the extent of 4,000 shares on the first, second, third, fourth and fifth anniversaries of the grant date and which are subject to forfeiture pursuant to the terms of the Plan.

2. This option became exercisable to the extent of 3,750 shares on each of August 9, 2005 and February 9, 2006.

**Remarks:**

/s/ Edward R. Rosenfeld

03/05/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**